

Yang Di-Pertua:
Sr Abdul Razak bin Yusak

Pendaftar:
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NOTIFICATION 27/2024

DATE : 13 DECEMBER 2024
TO : REGISTERED ESTATE AGENTS, REGISTERED FIRMS AND REAL ESTATE NEGOTIATORS (RENS)

Dear Sir/Madam,

EXEMPTIONS TO THE NEW BANKRUPTCY REQUIREMENT IMPOSED ON RENS

To improve REN credibility, particularly in handling clients' money, the Board issued Notification 10/2024 requiring existing RENS to submit proof of non-bankruptcy status for renewal applications, and another notification was issued in September 2024 imposing the same requirement on new REN tag applications.

Since then, the Board has received numerous appeals on this matter. After discussion with the Insolvency Department, in tandem with the Prime Minister's call for a Second Chance Policy, the Board has agreed to offer exemptions for those who are currently undischarged bankrupt to be a REN provided they furnish the Board with either one of the following documents during the application (new/renewal):

- a) Document 1 : *Surat kebenaran untuk membuka/mengaktifkan akaun simpanan, or*
- b) Document 2 : *Persetujuan bankrap bagi potongan bulanan daripada akaun simpanan, or*
- c) Document 3 : *Penyata ansuran bulanan, or*
- d) Document 4 : *Resit rasmi bayaran ansuran bulanan*

These documents show that despite being bankrupt, this REN is a credible and responsible person.

Please be guided accordingly.

Thank you.

Your faithfully,


PAMELA MARIE JEROME ANTHONY
REGISTRAR
BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS
AND PROPERTY MANAGERS