

Yang Dipertua:  
Sr Abdul Razak bin Yusak

Pendaftar:  
Sumarni Binti A. Rahman



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## NOTIFICATION 30/2023

**To : All Registered Valuers, Appraisers, Estate Agents, Property Managers, Probationary Valuers, Probationary Estate Agents, Probationary Property Managers**

**Date : 30th October 2023**

Dear Sir/Madam,

### **INDICATIVE VALUATIONS IN WRITING**

Whilst the mandatory Malaysian Valuation Standards (MVS) strictly prohibit 'Indicative Valuations in Writing' under Standard 13.3.2, the practical requirements of banks and financial institutions often necessitate the communication of verbal or indicative values via email or WhatsApp.

As per Standard 13.3.3 of the MVS, the Board permits the communication of indicative values to banks through email or WhatsApp, provided that the following disclaimer is stated in each instance:

**'The recipient of this Email/WhatsApp is hereby informed that the indicative value provided does not constitute a formal opinion of value in accordance with the mandatory Malaysian Valuation Standards (MVS). This value is subject to change upon the issuance of the formal valuation report, which will be conducted following a physical inspection of the property and the necessary due diligence. It is important to note that, in line with the MVS, no professional liability is also extended for indicative valuations.'**

This approach aims to reconcile the practical demands of financial institutions with the regulatory framework of the MVS.

Thank you.

Please be guided accordingly.

Yours faithfully

**SUMARNI BINTI A. RAHMAN**

Registrar  
BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS  
AND PROPERTY MANAGERS  
SAR/ss