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NOTIFICATION 27(A)/2023

To : ALL PROBATIONARY VALUERS / PROBATIONARY ESTATE AGENTS /
PROBATIONARY PROPERTY MANAGERS

Date : 1st October 2023

Dear Sir/Madam,

RENEWAL OF PROBATIONARY LICENSE(S) FOR THE YEAR 2024

- 1) Pursuant to the Board's Circular 5/2023 dated 15th of May 2023, the Board wishes to reiterate to all Probationary Valuers (PV) / Probationary Estate Agents (PEA) / Probationary Property Managers (PPM) that the renewal of the said Probationers' licenses for the Year 2024 and thereafter, shall require all Probationers to attend the Continuing Professional Development (CPD) seminars and must accumulate five (5) CPD credit hours in order to renew their respective probationary license. The method of attendance at the said CPD seminars shall be a minimum of three (3) CPD credit hours of physical attendance and two (2) CPD credit hours of online attendance.
- 2) Kindly be informed that there shall be **no "carry forward"** of the said CPD credit hours toward the Probationary license renewal for the following Year 2025 and thereafter, should the Probationer have accumulated more than five (5) CPD credit hours for his/her license renewal for the Year 2024. The said license renewal period for the Year 2024 shall commence on the 01st of October 2023 till the 31st of December 2023.
- 3) Probationers are required to submit to the Board, their proof of attendance at the said CPD seminars, in order to renew their probationary license(s). Submission of the said proof of attendance must be expedited via the following;

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Category	Type	Fees	Requirement
Probationary	a. Valuers b. Estate Agents (submission via BIS portal only)	RM50.00 RM50.00	<ul style="list-style-type: none">• Form D1• Bankruptcy declaration from Insolvency Department ONLY• CPD Certificates of Attendance (to be attached as the addendum page(s) to the Bankruptcy declaration)
	c. Property Managers (submission via email to nurul@lppeh.gov.my)	RM50.00	

- 4) Once the Board verifies that the aforesaid documents, submitted online by the Probationer toward his/her license renewal, are in order, the Probationer will be prompted via an automated email notification to proceed to remit the prescribed renewal fees, via the Board's online BIS portal, for PVs and PEAs, and via an online bank transfer to the Board's banking account for PPM.
- 5) It is imperative that the submission of all PV and PEA license renewals be expedited by the respective Probationers via the Board's online BIS portal and not via direct emails (with exception given to the PPM license renewal) to the Board, as the latter method of submission **will not** be entertained by the Board. Kindly be informed that failure to renew the Probationary license for the Year 2024, within the license renewal period shall constitute the said license to be removed from the Board's Register thereafter.

Please be guided accordingly.

Thank you.

Yours faithfully,


SUMARNI BINTI A. RAHMAN

Registrar

BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS
AND PROPERTY MANAGERS

SAR/ss