

Yang Dipertua:
Sr Abdul Razak bin Yusak

Pendaftar:
Sumarni Binti A. Rahman



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CIRCULAR 3/2023

To : All Registered Valuers, Appraisers, Estate Agents, Property Managers
Probationary Valuers, Probationary Estate Agents,
Probationary Property Managers, All Institutions and Organisations

Date : 10 January 2023

Dear Sir/Madam,

REN MATTERS

1) REGISTERED NEGOTIATOR

All Registered Estate Agents are required to register their RENs with the Board otherwise they are not allowed to conduct their estate agency business

2) RESTRICTION OF USAGE OF DESIGNATION FOR REN

Reference is made to the Board's earlier Circular 11/22 dated 9 May 2022 which states that all Registered Estate Agents are directed by the Board to ensure that negotiators employed by them have their business cards reflecting their proper designation either as **NEGOTIATOR OR SENIOR NEGOTIATOR** only and no other.

3) NUMBER OF NEGOTIATORS PER ESTATE AGENT

Reference is made to the Board's earlier Circular 10/2018 dated 15 November 2018 which states that each Registered Estate Agent is only allowed to employ **50 negotiators** to assist in their practice.

4) **REN TAG**

Registered Estate Agents are compulsory to return the old REN tags to the Board upon renewal.

It is compulsory for all RENs to wear their REN tags during their course of business. The public are advised to be alert when appointing a REN and they are requested to check the Board's website at www.lppeh.gov.my as to whether the REN is registered with the Board.

Please note that you are required to follow all instructions given by the Board via Standards, Circulars, Guidelines, Directives and Notifications, which relates to the Malaysian Estate Agency Standards and the Valuer, Appraisers, Estate Agents and Property Managers Act 1981 (Act 242).

Please be guided accordingly.

Yours faithfully,



SUMARNI BINTI A. RAHMAN

Registrar

Lembaga Penilai, Pentaksir, Ejen Harta Tanah
dan Pengurus Harta

SAR/nei