

Yang Di-Pertua:  
Dato' Muhammad Nawawi Hj. Mohd Arshad  
D.I.M.P., J.M.N., K.M.N.

Pendaftar:  
~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXXXXXXXXXX~~



Pegawai Perkhidmatan:  
Telefon: 03-2937839  
Fax: 03-2931808

Our Ref : LPPEHM/CIR/14/93  
Date : 22nd April 1994

CIRCULAR 1/94

TO ALL REGISTERED VALUERS,  
APPRAISERS AND ESTATE AGENTS

Dear Sir/Madam

Re : Participation of Non-Registered Persons  
In Valuation And Estate Agency Practices

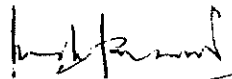
Section 23 of the Valuers, Appraisers and Estate Agents Act, 1981 read together with Rules 70 and 91 made thereunder prohibits valuers, appraisers and estate agents from allowing non-registered persons to participate in their practice or in the profits of their professional work.

The Board has decided that with effect from 1 July 1994 all firms or bodies corporate which do not comply with Section 23 of the Valuers, Appraisers and Estate Agents Act, 1981 and the corresponding rules made thereunder i.e. firms/bodies corporate which presently have foreign interests or shares and/or other interests **MUST** take steps to have those interests divested within three (3) calendar years from 1 July 1994.

The above is applicable even for firms or bodies corporate who have previously obtained approval given by the Board to allow foreigners to participate in their practice.

For purposes of record ALL firms/bodies corporate with or without foreign shareholdings and/or any other interests are required to fill in the form attached herein and submit to the Board before 30 June, 1994.

Yours faithfully  
LEMBAGA PENILAI, PENTAKSIR DAN  
EJEN HARTATANAH MALAYSIA

  
DATO' MUHAMMAD NAWAWI HJ MOHD ARSHAD  
President

J3/14/EF/jc

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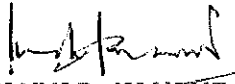
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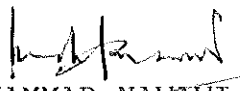
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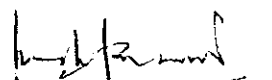
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