

Yang Dipertua:
Sr Abdul Razak bin Yusak

Pendaftar:
Sumarni Binti A. Rahman



Laman Sesawang: www.lppeh.gov.my

Talian Perkhidmatan:
Telefon : 03-2288 8815
03-2288 8816
03-2288 8817
Hunting : 03-2287 6666
Faks : 03-2288 8819

NOTIFICATION

To : ALL REGISTERED ESTATE AGENTS

Date : 08 December 2022

Dear Sir/ Madam

FATF - WEBINAR ON MONEY LAUNDERING THROUGH THE REAL ESTATE (REA) SECTOR

The Board has received an email from Bank Negara Malaysia with regards to the Bank Negara Malaysia's FATF - Webinar on Money Laundering through the Real Estate (REA) Sector on 06 December 2022.

All information stated has been extracted from BNM's email to the Board.

" Bank Negara Malaysia (BNM) wishes to inform the REA sector, that the Financial Action Task Force (FATF) will be organising a Money Laundering webinar for the REA sector. The webinar will explore how criminals launder the proceeds of crime through the real estate sector and what the authorities and the private sector can do to detect and disrupt these financial flows.

The FATF's assessments show that the real estate sector and their supervisors often have poor understanding of the money laundering risks they face and regularly fail to mitigate them. This webinar brings together a panel of experts who will share their perspective and experience in tackling the laundering of proceeds from illicit activities through real estate transactions.

The discussion will focus on the following topics:

- The process of disrupting money laundering through the real estate sector, from risk identification mitigation to reporting and cooperation between practitioners and law enforcement.
- The value of public-private partnerships
- Supervisory framework and challenges
- The impact on the real estate sector and market

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The webinar will be held on 14 December 2022 from 12:00-13:00 (Paris time) (7pm to 8pm local time). Participants will have the opportunity to ask questions throughout the webinar.

To register for the webinar, please click this link or you can copy paste the link to your browser;

https://us02web.zoom.us/webinar/register/WN_3acjROo-RFy0OGonPPnLZQ

The webinar will also be webcast through the FATF's YouTube channel.

Should you have a further enquiries, kindly contact Bank Negara Malaysia at telephone number at 03-26942876".

Please be guided accordingly.

Thank you.

Yours faithfully,



SUMARNI-BINTI A. RAHMAN

Registrar

BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS
AND PROPERTY MANAGERS

SAR/ah