

**Yang Di-Pertua:**

Dato' Sr Haji A'zmi bin Abdul Latif D.S.P.N

**Pendaftar:**

Sumarni Binti A. Rahman



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## CIRCULAR 9/2022

Date : 5<sup>th</sup> April 2022

To : REGISTERED VALUERS, REGISTERED ESTATE AGENTS,  
REGISTERED PROPERTY MANAGERS, PROBATIONERS; AND  
FIRMS

Dear Sir/Madam,

### **CIRCULAR 21/2020 & CIRCULAR 22/2020**

With reference to the above Circulars, the Board in its meeting on 16 March 2022 has made the following decisions:-

A. Circular 21/2020 dated 3 August 2020

The requirement to establish an Approved Holding Company (AHC) for registration of new firm with non-registered person(s) is no longer required. This is effective from **1<sup>st</sup> April 2022**.

B. Circular 22/2020 dated 3 August 2020

The Practicing Company (Headquarters or HQ) shall be required to hold, at all times, at least 51% of the equity in any branch office which is established as a subsidiary company of the Headquarters or HQ. The registered person(s) as shareholder(s) in the subsidiary company can also hold equity in the balance 49% of the Headquarters or HQ. This shall be effective from **1<sup>st</sup> April 2022**.

The Board has agreed to extend the period for all registrants and firms to comply with the new structure by **31 DECEMBER 2024**.

Kindly be guided accordingly.

Thank you.

Yours faithfully,

  
SUMARNI BINTI A. RAHMAN

Registrar

THE BOARD OF VALUERS, APPRAISERS,  
ESTATE AGENTS AND PROPERTY MANAGERS

SAR/hs