

Yang Di-Pertua:

Dato' Sr Haji A'zmi bin Abdul Latif D.S.P.N

Pendaftar:

Sumarni Binti A. Rahman



Pegawai Perkhidmatan

Telefon : 03-2288 8815

03-2288 8816

03-2288 8817

Hunting : 03-2287 6666

Fax : 03-2288 8819

Home Page: www.lppeh.gov.my

NOTIFICATION

To : ALL REGISTERED ESTATE AGENTS

Date : 4 April 2022

Dear Sir/ Madam

**BANK NEGARA MALAYSIA'S AML/CFT NEWSLETTER 02/2022
PUBLICATION OF EXECUTIVE SUMMARY NRA 2020, REFERENCE NOTE OF BO
REQUIREMENT AND LAUNCHING OF THE NEW BNM'S AL/CFT MICROSITE**

The Board has received an email dated 31 March 2022 from Bank Negara Malaysia with regards to the AML/CFT Newsletter 02/2022 Publication of Executive Summary NRA 2020, Reference Note of BO Requirement and Launching of the New BNM's Al/Cft Microsite.

All information stated has been extracted from BNM's email to the Board.

Bank Negara Malaysia (BNM) wishes to inform that we have issued BNM's AML/CFT Newsletter 02/2022 today. The highlights are as follow:

- a. Publication of the Executive Summary of National Risk Assessment (NRA) 2020
The NRA 2020, is the fourth iteration of a centralised assessment to identify and assess Malaysia's exposure to money laundering and terrorism financing (ML/TF) risks. It is conducted under the ambit of the National Coordination Committee to Combat Money Laundering (NCC) in accordance with the international best practices and recommendations set out by the Financial Action Task Force (FATF). In July 2021, the NCC endorsed the results of the NRA 2020.

For all reporting institutions, as required under the AML/CFT and TFS for DNFBP and NBFIs Policy Document, reporting institutions, shall be guided by the results of the NRA issued by the NCC in conducting their own risk assessments and take enhanced measures to manage and mitigate the risk identified in the NRA (paragraph 10.2.4).

The NRA 2020 Executive Summary can be accessed here:
<https://amlcft.bnm.gov.my/publications>

...2/-

- b. Publication of the Reference Note on the Requirements of BNM and SSM on Beneficial Ownership of Legal Persons Company Secretaries as reporting institutions under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA) and officer of the corporation under the Companies Act 2016 (CA 2016), are required to comply with the beneficial ownership (BO) requirements implemented by BNM and SSM respectively to deter and prevent the misuse of legal persons for money laundering, terrorism financing or other crimes.

The Reference Note which is jointly developed by SSM and BNM based on SSM's Guideline for the Reporting Framework for Beneficial Ownership of Legal Persons and BNM's AML/CFT and TFS for DNFBP and NBFIs Policy Document. The Reference Note is aimed to provide greater clarity on the similarities and differences between the obligations of company secretaries on the requirements relating to BO of legal persons under both documents.

The Reference Note also provides an illustrative outline of the requirements imposed on company secretaries under both frameworks which complement one another in strengthening the transparency of BO of legal persons in Malaysia.

The Reference Note can be accessed here:

<https://amlcft.bnm.gov.my/web/amlcft/circulars-technical-notes#3>

Please see the press release by SSM as linked:

https://www.ssm.com.my/Pages/Publication/Press_Release/Press-Release.aspx

- c. Launching of the New BNM's AML/CFT microsite The new AML/CFT microsite has recently come live. It continues to serve as a gateway for reporting institutions (RI) under the AMLA and public to obtain updated information in relation to money laundering and terrorism financing (ML/TF) risks RI's AML/CFT obligations under the law and other related development. It also serves as platform for BNM to publish important circulars and resources beyond those published on the BNM's main website.

The new BNM's AML/CFT microsite can be accessed here:

<https://amlcft.bnm.gov.my>

We would very much appreciate if you could assist to disseminate the newsletter to all your members as linked below:

https://amlcft.bnm.gov.my/nl2022/newsletter_2_2022.pdf

We thank you for the continuous support to BNM's AML/CFT initiatives.

For further information, you may contact En. Muhammad Anwar Abu Bakar of Bank Negara Malaysia at 03-2694 2876 (DL).

Please be guided accordingly.

Thank you.

Yours faithfully,



SUMARNI BINTI A. RAHMAN
Registrar
BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS
AND PROPERTY MANAGERS
SAR/ad