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## NOTIFICATION

**To : ALL REGISTERED ESTATE AGENTS**

**Date : 18 February 2022**

Dear Sir/ Madam

**BANK NEGARA MALAYSIA'S AML/CFT NEWSLETTER 01/2022  
NEW CHANGES TO FATF RECOMMENDATIONS AND AMENDMENTS TO INVOCATION OF  
AMLA WITH INFOGRAPHICS**

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The Board has received an email dated 15 February 2022 from Bank Negara Malaysia with regards to the new changes to FATF recommendations and amendments to invocation of AMLA with infographics.

All information stated has been extracted from BNM's email to the Board.

Bank Negara Malaysia (BNM) wishes to inform that we have issued BNM's AML/CFT Newsletter 01/2022. The highlights are as follow:

- a. Application of Group Wide Programmes on DFNBP's - New Changes to FATF Recommendations In October 2021, the Financial Action Task Force (FATF) adopted the amendments to Recommendation 23 and the FATF Glossary to clarify how the existing requirements in Recommendation 18 to implement group-wide programmes against money laundering (ML) and terrorist financing (TF) to apply to Designated Non-Financial Businesses and Professions (DNFBPs). The Explanatory Materials provide more explanation on the concepts of common ownership, management compliance and group wide implementation of compliance programmes for DNFBPs. The FATF Explanatory Materials can be accessed here:  
<https://www.fatf-gafi.org/media/fatf/documents/recommendations/pdfs/Explanatory-Materials-R18-R23.pdf>

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- b. Amendments to Invocation of AMLA on Accountants, Lawyers, Company Secretaries and Registered Estate Agents Effective 30 December 2021, the reporting obligations under Part IV of the AMLA are expanded to be applicable not only on individuals but also at the firm level, when lawyers, accountants and company secretaries reporting institutions carry out Gazetted Activities. Similarly, the invocation of AMLA is expanded to registered estate agents (REAs) at the firms' level.

The relevant Gazette Orders can be accessed here:

For Lawyers & Accountants -

[http://amlcft.bnm.gov.my/NL/Amendments\\_to\\_Invocation\\_of\\_Part\\_IV\\_Obligations\\_for\\_Lawyers\\_and\\_Accountants.pdf](http://amlcft.bnm.gov.my/NL/Amendments_to_Invocation_of_Part_IV_Obligations_for_Lawyers_and_Accountants.pdf)

For Company Secretaries -

[http://amlcft.bnm.gov.my/NL/Amendments\\_to\\_Invocation\\_of\\_Part\\_IV\\_Obligations\\_for\\_Company\\_Secretaries.pdf](http://amlcft.bnm.gov.my/NL/Amendments_to_Invocation_of_Part_IV_Obligations_for_Company_Secretaries.pdf)

For REAs -

[http://amlcft.bnm.gov.my/NL/Amendments\\_to\\_Invocation\\_of\\_Part\\_IV\\_Obligations\\_for\\_REAs.pdf](http://amlcft.bnm.gov.my/NL/Amendments_to_Invocation_of_Part_IV_Obligations_for_REAs.pdf)

To view the infographics on the Invocation of AMLA requirements as stated above, can be accessed here:

[http://amlcft.bnm.gov.my/NL/Implication\\_of\\_2021\\_Gazette\\_Order\\_Infographic.pdf](http://amlcft.bnm.gov.my/NL/Implication_of_2021_Gazette_Order_Infographic.pdf)

The newsletter link as stated below:

[http://amlcft.bnm.gov.my/NL/Newsletter\\_1\\_2022.pdf](http://amlcft.bnm.gov.my/NL/Newsletter_1_2022.pdf)

We thank you for the continuous support to BNM's AML/CFT initiatives.

Please be guided accordingly.

Thank you.

Yours faithfully,



**SUMARNI BINTI A. RAHMAN**

**Registrar**

**BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS  
AND PROPERTY MANAGERS**

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