

Yang Di-Pertua:

Dato' Sr Haji A'zmi bin Abdul Latif D.S.P.N

Pendaftar:

Sumarni Binti A. Rahman



Home Page: www.lppeh.gov.my

Pegawai Perkhidmatan

Telefon : 03-2288 8815

03-2288 8816

03-2288 8817

Hunting : 03-2287 6666

Fax : 03-2288 8819

CIRCULAR 12/2021

To : ALL REGISTERED VALUERS

Date : 8 November 2021

Dear Sir/Madam,

VALUATION PRACTICE

This circular will supersede CIRCULAR 10/2021- VALUATION PRACTICE DURING THE COVID-19 PANDEMIC dated 22nd October 2021.

Kindly be informed that in view of the ongoing Covid-19 pandemic, the Board would like to emphasise that Valuers must practise their profession on an independent basis with a high degree of competence and integrity.

Valuers must adhere to the Malaysian Valuation Standards (MVS) and where there is any departure from the MVS, such departure must be disclosed and explained.

The Board would like to reiterate, that whenever an assumption value is given, Valuers must follow the dictates of Standard 9, and in particular, Standard 9.2.5, where it says that "...the Valuer must also provide a valuation on the basis of Market Value without the assumptions, i.e. the "As Is Value".

We would like to highlight that during these challenging times, clients may pressure Valuers so that they do not have to impair assets. Valuers must not be influenced by such undue urgings from clients and must conduct their valuations independently and professionally.

Please be guided accordingly.

Yours faithfully,

SUMARNI BINTI A. RAHMAN

Registrar

LEMBAGA PENILAI, PENTAKSIR, EJEN HARTA TANAH

DAN PENGURUS HARTA

Circular/12.2021/SAR/ss