Yang Di-Pertua: Datuk Abd Hamid Bin Abu Bakar

Pendaftar: R. Mahaletchumi



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CIRCULAR 1/2013

To

ALL VALUERS/APPRAISERS & ESTATE AGENTS

Date

7 February 2013

Dear Sir/Madam

MANDATORY SALARY FOR NEGOTIATORS

The repercussions of the implementation of the Minimum Wages Act this year has placed a heavy burden on all registered estate agents who are now required to pay a minimum wage of RM 900 (WM) and RM 800 (EM) to every negotiator in their employ. Taking into consideration their plight the Board has decided that with effect from 2nd February, it would revoke its circular dated 10 March 2000 in so far as the mandatory requirement to pay the negotiators a monthly salary.

As a result of this revocation, registrants are now allowed the liberty to adopt any one mode of contract i.e. contract for services or contract of service and the latter would require registrants to pay the minimum salary whereas the former is flexible.

Notwithstanding the aforesaid, the Board's Circular that all negotiators are to be employed on a full-time basis and be working in only one firm is still in force.

Please be guided accordingly.

R. MAHALETCHUMI

Registrar

LEMBAGA PENILAI, PENTAKSIR DAN EJEN HARTA TANAH MALAYSIA

C/CIRCULAR/RM/ad