# THE ESTATE AGENT'S WRITTEN EXAMINATION - NEW SYLLABUS

# (DATE OF COMMENCEMENT WOULD BE ANNOUNCED AS SOON AS IT HAS BEEN GAZETTED).

## WHAT ARE THE MAIN CHANGES

PROPOSAL	BEFORE
Only 11 subjects	12 subjects
No more parts	Part 1 & part 11
5 Yrs to Complete	Part 1 to be Completed within 3 yrs
Exemption for Diploma or Degree     Holder on a Subject to Subject Basis	<ul> <li>Part 11 To Be Completed Within 4 Years</li> </ul>
	No exemption

# **SUBJECTS BEFORE AMENDMENTS**

# **PART I**

- 1. Principles of Accounting
- 2. Introduction to Law
- 3. Principles of Economic
- 4. Property Taxation
- 5. Principle and Practice of Marketing
- 6. Building Technology 1

## Part II

- 1. Land Economics
- 2. Estate Agency Law
- 3. Principles of Valuation
- 4. Laws Relating to Property
- 5. Real Estate Agency Practice
- 6. Building Technology 11

#### SUBJECTS AFTER AMENDMENTS

- 1. Principles of Accounting (maintained)
- 2. Introduction to Law (maintained)
- 3. Principles of Economic(maintained)
- 4. Property Taxation(maintained)
- 5. Principle and Practice of Marketing(maintained)
- 6. Land Economics(maintained)
- 7. Professional Practice (Originally called Estate Agency Law. Changed to avoid confusion with Laws Relating to property and Property Taxation)
- 8. Principle of Property Investment and Valuation (Originally called Principles of Valuation. To reflect contents in the syllabus)
- 9. Laws relating to property(maintained)
- 10. Real Estate Agency Practice(maintained)
- 11. Building Technology and Maintenance(New subject to replace Building Technology I & II and Maintenance included)

# **CHANGES IN SUBJECTS**

- There is some overlapping in the previous syllabus in particular the subjects relating to laws.
- Easier for candidates and examiners to go through syllabus.
- Answer 5 Questions out of 8 Questions in every subject.

# **CHANGES**

- No more Parts. Candidates may take any number of subjects for each sitting.
- Candidates shall pass all 11 subjects within 5 years. The Board 'may extend' depending on the merits of an application. Previously Board has no authority to extend and Part 1 shall be completed within 3 years and Part 11 within 4 years.

#### **EXEMPTION**

- Qualified candidates granted exemption
- Minimum qualification for exemption is Diploma approved by MQA. The Board shall decide on other cases.
- Exemption based on the qualification of candidate. Eg. A Law Degree holder will be exempted from the 'Introduction to Law' paper and similarly a person with a Diploma in Marketing will be exempted from 'Principles and Practice of Marketing' paper
- Only one subject will be exempted per degree.
- Candidate must apply for exemption. A Fee is imposed.

# **MIGRATION**

- Proposed changes to commence in the year 2012.
- New candidates shall follow the new rules
- Existing candidates are encouraged to migrate to the new syllabus

## **ADVANTAGES OF MIGRATING**

- 11 subjects compared to 12 before changes.
- May take all or any number of subjects if one so desires.
- No more parts.
- Duration 5 years which means 5 attempts for all subjects
- Exemption allowed

# **PART I CANDIDATES**

- Candidates registered in year 2011 must pass in 2015 4 more years
- The Board may extend the duration depending on the circumstances.
- Candidates who have yet to pass Building Technology I will have to sit for Building Technology and Maintenance

# **PART II CANDIDATES**

- Candidates who have started Part II in the year 2011 also have 5 years to pass the exam. Previously only 4 years.
- Candidates who have yet to pass Building Technology II will have to sit and pass Building Technology and Maintenance.
- Candidates who have already passed Building Technology II will be exempted from Building Technology and Maintenance paper.

## **OPTION**

- All candidates who have already registered to sit for the Board's examination will be given the option
- Candidates have the choice of either to continue with the existing syllabus or migrate to the new one.
- In the event, even after the option has been given the candidate chooses NOT to
  migrate, then the Board will continue with the present rules and the examination
  will be conducted according to the present syllabus. However new candidates will
  have no option except to follow the new syllabus.
- Board will send out option forms to all candidates who have already registered before or in 2011 either for part I or part II.
- Candidates will have to decide whether to migrate or to continue with the current syllabus.

## **BUILDING TECHNOLOGY AND MAINTENANCE**

- This is a new subject to replace Building Technology I & II.
- Candidates who have already passed the Building Technologyl will have to sit for Building Technology and Maintenance
- Candidates who have already passed Building Technology II will be exempted.

'PLEASE BE INFORMED THAT THE EFFECTIVE DATE OF THE CHANGES TO THE ESTATE AGENTS EXAMINATION WILL BE ANNOUNCED AS SOON AS IT IS GAZETTED'.